

## Pinawa - Our Home

By Chris Saunders

The Pinawa Foundation is a testament of how we feel about our town. Donations are invested by our partner, the Winnipeg Foundation, and we give each year's revenue back to the community. The Foundation participated in several events in 2019 that made us especially proud to be from Pinawa.

Community Project Month was again held in May. Donations made to the Pinawa Foundation for 12 groups in were stretched by 20% to a maximum of \$1,000 per group. In total, over **\$29,400** was raised to support these important community groups. In May 2020, the Foundation's contribution will be raised to 30%.

### Northern Stores Greener Living Grant

Friends of the Trans Canada Trail received the 2019 Greener Living Grant (\$5,224), funded by the Northwest Company. The grant was used to purchase of directional counters for the trail. Remember every step you take counts.



Front Row: L to R D Loesch, L Thomas (Solo), D Elliott, M Sheppard, B Sabanski; Back Row: L to R S Taylor, P Taylor, S Sheppard, C Findlay & J Tait (Foundation)

The Foundation's "Youth in Philanthropy" Program continued this year with Pinawa Secondary School. In partnership with the Thomas Sill Foundation (TSF) and with the help of Lisa Krupka and Carol Findlay, the YIP program had a successful third year. The group donated \$2,500 to seven worthy projects in Pinawa. The program teaches the students philanthropy and how to identify and evaluate projects in need.

#### 2019 YIP Grants

*Pinawa Hospital: Patients in PJs - \$300*

*Two Rivers: Congregate Meal Program Supplies: \$500*

*PSS PAC: Student Trip - \$200*

*FWG PAC: Babysitter course - \$350*

*Pinawa Library: Globe - \$350*

*PSS: FWG Coding Program- \$300*

*Pinawa Daycare: Mud-buddies (rain suits) -\$500*

It was another amazing day for the Foundation at the annual Philanthropy Day in November. **A total of \$90,093 was donated by 98 donors on that single day.** With the additional \$4,000 in grants from the Winnipeg Foundation and the Province of Manitoba, we earned first place province wide in donations received. Thank you Pinawa.

*The Foundation gave over \$64,000 to local groups in 2019, including:*

*Trans Canada Trail – \$5,223 (Solo Greener Tomorrow Grant).*

*Pinawa Curling Club "Compressor Project" - \$4,300 directed donations.*

*Community Project Month - \$24,656 directed donations earned the 12 participating groups: \$4,838 in top up grants from the Foundation.*

*Pinawa Secondary School: \$1,500 Gladys Guthrie Memorial Scholarship and \$1,000 Citizenship Scholarship.*

*Orville Acres Arena - \$1,995 directed donations.*

*The Christmas Hamper Committee received \$5,755 directed donations.*

*Several Foundation grants totalling \$12,804 were present to groups like Survivor's Hope, Public Library, Art 211, Friends of Ironwood Trail, grassroots, Two Rivers Seniors, Children's Place, Cancer Care, Lions Club, Christmas Committee and Whiteshell Arts Festival.*

*Pinawa Cancer Care, Survivor's Hope - \$1,580 directed donations.*

*Pinawa Health Auxiliary - \$2,338 directed donations.*

*Youth in Philanthropy Grants - \$2,500 for granting in Pinawa.*



Cynthia Wang, Gladys Guthrie Scholarship; Lisa Krupka from the Foundation and Halley Holmlund, Pinawa Foundation Scholarship

# 2019 Financial Summary

## 2019 FAST FACTS

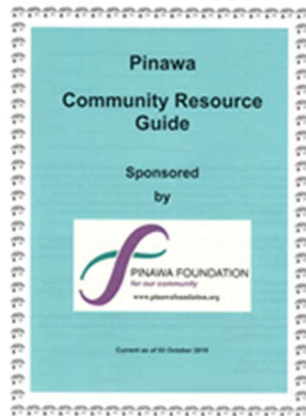
- > **\$150,953** donated to Foundation in 2019.
- > **\$987,000** endowed funds as of Dec. 31, 2019.
- 10-year goal** of \$1 Million in endowed funds.
- > **\$63,129** granted to Pinawa groups in 2019.
- > **\$400,000** donated to Pinawa groups since 2011.
- 60** founding members (donations over \$1,000)
- 55** donors have donated 4 years or more.
- 16** Scholarships awarded
- > **900** copies of history books sold so far.
- > **500** Pinawa Resource Guides Distributed
- Youth in Philanthropy Group:** donated over

### In memory of Fay Sochaski

The Sochaski family, in partnership with the Foundation, started a fund for the Health Auxiliary in Fay's memory. Family and community contributions have totalled \$10,000 so far

### Resource Guide – A Big Success

The foundation has had a wonderful response to the Resource Guide we published in the fall of 2018. Thank you to board member Cindy Litke for making this a reality. We have a few guides remaining. Please let us know if you would like one.



### Planned Giving - A Lasting Legacy

Planned giving can help take philanthropy to the next level, but this requires careful planning, negotiation, and counsel. Planned giving utilizes estate and tax planning techniques in order to maximize the value of gifts and minimize its impact on the donor's estate. It can help the donor achieve their philanthropic, tax, and financial goals all at once. With a little planning, the donor can create a lifetime of honour in memory of a special person in their life which will establish a truly lasting legacy for generations to come.

*Please ask your financial advisor about giving options.*

Income Statement				
84713 2065 RR0001				
2019 Fiscal Year				
		2019		2018
<b>Revenue</b>				
Donations Received		\$	150,952.54	\$ 143,256.18
Interest Earned	Sunova	\$	522.32	\$ 433.05
	Winnipeg Foundation	\$	34,843.61	\$ 30,843.49
Winnipeg Foundation	Realized Gains	\$	18,108.71	\$ 18,919.31
	Unrealized Gains	\$	74,471.52	-\$ 67,303.92
Grants	Thomas Sill/Wpg Fdn	\$	10,350.64	\$ 10,332.88
Winnipeg Foundation transfers	to cash	\$	33,330.21	\$ 27,182.16
	Funds	\$	28,123.00	
	Admin	\$	5,207.21	
Investment Planning Counsel	Realized Gains	\$	740.10	\$ 878.16
IPC	Unrealized Gains	\$	3,902.42	-\$ 2,389.59
Increased Value of CSV	Insurance Policy	\$	8,677.93	\$ 4,213.89
Balance Forward Adjustment		\$	-	\$ -
		\$	<b>335,900.00</b>	\$ <b>166,365.61</b>
<b>Expenses</b>				
Grants		\$	21,643.53	\$ 16,630.54
Directed Donations		\$	41,485.59	\$ 62,760.30
Insurance Policy	(\$100K prem/\$40k)	\$	5,000.00	\$ 5,000.00
Promotion/Advertising		\$	830.00	\$ 126.00
Conference Registrations				
Postage/Stationary		\$	216.32	\$ 411.88
Membership Fees	CFC	\$	450.00	\$ 450.00
Incorporation Fees	Prov Mb	\$	40.00	\$ 40.00
Administration Fees	WpgFdn TWF	\$	4,311.21	\$ 3,703.16
	Wpg Fdn CF	\$	4,311.21	\$ 3,703.16
Investment Fees	WpgFdn	\$	3,227.44	\$ 2,581.60
Less Cash Fund Transfer		\$	28,123.00	\$ 22,671.00
Accrual for 2020 Scholarship		\$	1,000.00	
		\$	<b>110,638.30</b>	\$ <b>118,077.64</b>
<b>Net Income</b>		\$	<b>225,261.70</b>	\$ <b>48,287.97</b>

Balance Sheet			
84713 2065 RR0001			
December 31, 2019			
		2019	2018
<b>Assets</b>			
Cash		\$ 55,948.79	\$ 48,591.86
Long Term Investments		\$ 987,444.13	\$ 769,539.56
Accounts Receivable			
Land			
Building			
Less: accumulated depreciation			
Office Equipment			
Less: accumulated depreciation			
<b>Total Assets</b>		\$ <b>1,043,392.92</b>	\$ <b>818,131.42</b>
<b>Liabilities &amp; Owner's Equity</b>			
<b>Liabilities</b>			
Accounts Payable		\$ 1,043,392.90	\$ 818,131.42
<b>Owner's Equity</b>			
<b>Total Liabilities</b>		\$ <b>1,043,392.90</b>	\$ <b>818,131.42</b>