

Pinawa Continues to Give

By Chris Saunders

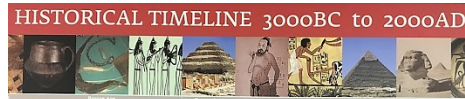
The Pinawa Foundation is a testament of how we feel about our town. Donations are invested by our partner, the Winnipeg Foundation, and we give each year's revenue back to the community. The past year had the Foundation participate in several events that made us especially proud to be from Pinawa.

The Foundation's "Youth in Philanthropy" Program began this year with Pinawa Secondary School. In partnership with the Thomas Sill Foundation (TSF) and with the help of teacher Lisa Krupka and volunteers Carol Findlay, Susan Musey and John Fagan, the YIP program had a successful first year. The group donated \$2,500 to seven worthy projects in Pinawa. The program teaches the students philanthropy and how to identify and evaluate projects in need.

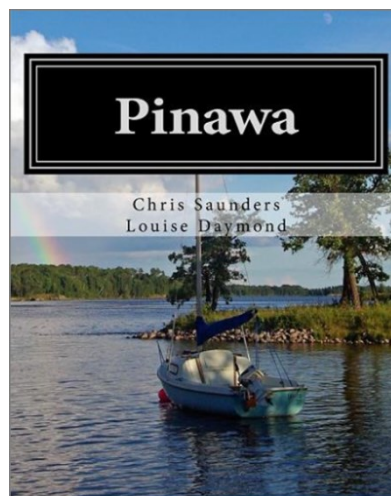
Philanthropy Month was again held in May 2018. Donations made to the Pinawa Foundation for eleven groups in May were stretched by 20% to a maximum of \$1,000 per group. In total, over \$18,000 was raised to support these important community groups.

The Foundation helped raise over \$32,000 to install a walk-in tub at the Ironwood Supportive Housing Facility. Now residents do not need to be transported to the hospital to take a bath. The tub is also available to Pinawa residents within the IERHA home-care program.

The Foundation supported George Gibson's efforts to develop a "Historical Timeline Project" at the Pinawa Secondary School.



The Foundation published and sold two books over the past year about Pinawa and the Whiteshell Laboratories. We sold over 600 copies of the books to people all over the world. The books continue to be available on amazon.ca or at the LGD office or at Acision Industries.



The Foundation participated in National Philanthropy Day in November. Our endowment funds grew by \$94,000 November 18, 2017. We received the most donations of any community foundation in Manitoba.

We also exceeded our goal to increase our endowment funds by \$150,000 as part of the Canada's 150th birthday. We added over \$200,000 to our endowment funds in 2017. Thank-you Pinawa!!

The Foundation donated over \$136,000 to local groups this past year, including:

- Pinawa Club Drive 2017 - \$71,845 directed donations
- Community Project Month 2017 - \$18,773 directed donations
- Orville Acres Arena - \$450 directed donations
- Pinawa Secondary School Scholarships : Kevin Lamb - \$500; Ashley Bilinsky: \$1500 Gladys Guthrie Memorial Scholarship
- The Christmas Hamper Committee received \$5,700 directed donations.
- Survivor's Hope, Pinawa Public Library, Pinawa Art 211, Orville Acres Arena received grants from the Foundation totalling \$2,500.
- Whiteshell School District Timeline Project received a grant of \$500.
- Pinawa Junior Curling Club - \$500 directed donation and \$500 grant for curling equipment.
- Ironwood "Walk-in Tub Project" – \$32,000 directed donations



Chris Saunders Testing the Walk-In Tub Facility



Carol Findlay and Scholarship Winner Kevin Lamb

2017 Financial Summary

2016 FAST FACTS

- > **\$294,000** donated to Foundation in 2017.
- > **\$713,000** endowed funds as of May 15, 2018.
- Exceeded** our 2017 growth target of \$150 k.
- > **\$136,000** granted to Pinawa groups in 2017.
- > **\$250,000** donated to Pinawa groups since 2012.
- > **30** Founding members (donations over \$1,000)
- 35%** of Pinawa residents are organ donors.
- 12** Scholarships awarded
- > **600** copies of History Books sold so far.

Planned Giving - A Lasting Legacy

Planned giving can help take philanthropy to the next level, but this requires careful planning, negotiation, and counsel. Planned giving utilizes estate and tax planning techniques in order to maximize the value of gifts and minimize its impact on the donor's estate. It can help the donor achieve their philanthropic, tax, and financial goals all at once. With a little planning, the donor can create a lifetime of honour in memory of a special person in their life which will establish a truly lasting legacy for generations to come.

When to Consider Planned Giving

You desire to leave wealth to heirs as well as the Pinawa Foundation.

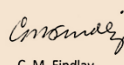
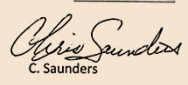
You have non-cash assets you want to put to a different use. This may include company stock, and mutual funds, a farm, cottage, or commercial real estate, artwork, insurance policies and RRIFs.

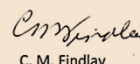
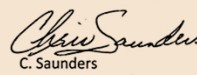
You plan on retiring and you do not have a complete understanding of how your wealth will support the longevity of your retirement income needs.

You are in the process of developing or reviewing your estate plans.

Selecting a Planned Giving Advisor

Selecting a well-educated and experienced advisor within the area of planned giving is very important. They should be able to exhibit examples of their past work in this field. Designations such as TEP (Trust and Estate Practitioner), CFP (Certified Financial Planner), and membership in CAGP (Canadian Association of Gift Planners) should be considered during your selection process.

		2017	2016
Revenue			
Donations received 2017		\$ 294,209.20	\$ 149,540.29
Interest Earned	Sunova	\$ 370.10	\$ 179.43
	Winnipeg Foundation	\$ 20,833.54	\$ 17,340.96
Winnipeg Foundation	Realized Gains	\$ 7,230.61	\$ 5,880.57
	Unrealized Gains	\$ 23,841.44	\$ 9,371.17
Grants	Wpg Fdn T Sill	\$ 10,174.32	\$ 3,452.81
Winnipeg Foundation transfers to cash		\$ 21,001.81	
	Funds \$ 17,399.74		
	Admin \$ 3,602.07		\$ 17,007.71
IPC Realized Gains		\$ 1,108.28	\$ 3,099.30
IPC Gains Unrealized Gains		\$ 1,680.25	6477.48
Add Increased value of CSV Insurance Policy		\$ 2,232.37	2755.06
Balance Forward Adjustment			
Expenses			
Grants		-\$ 9,667.67	-\$ 7,655.67
Directed Donations		-\$ 127,182.76	-\$ 18,842.93
Insurance Policy (\$100K prem/\$40k)		-\$ 5,000.00	-\$ 5,000.00
Promotion/Advertising		-\$ 189.00	-\$ 183.00
Postage		-\$ 12.81	-\$ 12.34
Bank Transfer fees		-\$ 8.89	
Membership Fees	CFC	-\$ 450.00	-\$ 450.00
Incorporation Fees	Prov Mb	-\$ 25.00	-\$ 25.00
Administration Fees	WpgFdn TWF	-\$ 2,896.07	-\$ 1,933.41
	Wpg Fdn CF	-\$ 2,896.07	-\$ 1,933.41
Investment Fees	WpgFdn	-\$ 1,921.12	-\$ 1,063.85
Less Cash Fund Transfer		-\$ 17,399.74	-\$ 14,452.30
Net Income		<u>\$ 215,032.79</u>	<u>\$ 163,552.87</u>
Prepared by:			Approved by: 
	C. M. Findlay		C. Saunders

	2017	2016	
Assets			
Cash	\$ 55,938.69	\$ 50,621.91	
Long Term Investments	\$ 713,895.71	\$ 504,179.75	
Accounts Receivable			
Deferred Asset (\$100k Insurance Policy redemption value)			
Land			
Building			
Less: accumulated depreciation			
Office Equipment		\$0.00	
Less: accumulated depreciation		\$0.00	
Total Assets	<u>\$ 769,834.40</u>	<u>\$554,801.66</u>	
Liabilities & Owner's Equity			
Liabilities			
Accounts Payable			
Owner's Equity			
Capital	\$ 769,834.40	\$ 554,801.66	
Net Income			
Total Liabilities & owner's equity	<u>\$ 769,834.40</u>	<u>\$554,801.66</u>	
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